

## DEVELOPMENT OVERVIEW

63 Stacked Townhomes

Sizes Between 1120 – 1400 square feet

Incredible Investment Opportunity

Burnhamthorpe & 427







#### **CLIENT INCENTIVES**

ONLY 5% DOWN IN 2020\*

FREE PARKING\* (\$45,000 VALUE)

FREE LOCKER\* (\$5,000 VALUE)

RIGHT TO LEASE DURING OCCUPANCY\*

FREE ASSIGNMENT\* (\$5,000 VALUE)

3 YEARS FREE MAINTENANCE FEES\* (FROM \$14,112 VALUE)





#### THE SUITES

Smooth 9' Ceilings

Quartz Countertops

Stainless Steel / Matching Panel Appliances

Custom Kitchen Cabinetry

Luxury Porcelain & Wood Flooring

Energy Efficient Finishes
Throughout Suite



#### THE AMENITIES

Games Room

Indoor Lounge Area

Chefs Kitchen

Outdoor BBQ Area

**Outdoor Dining Space** 

Fitness Centre BIKE

Landscaped Garden

MAIL ROOM

BBQ



#### PRIME LOCATION

Easy Access to Highway 427 and 401

Ten-minute bike ride to Centennial Park

Surrounded by Restaurants, Grocery Stores, Gyms, and More

7-minute drive to Pearson Airport

6-minute drive to Sherway Gardens Mall

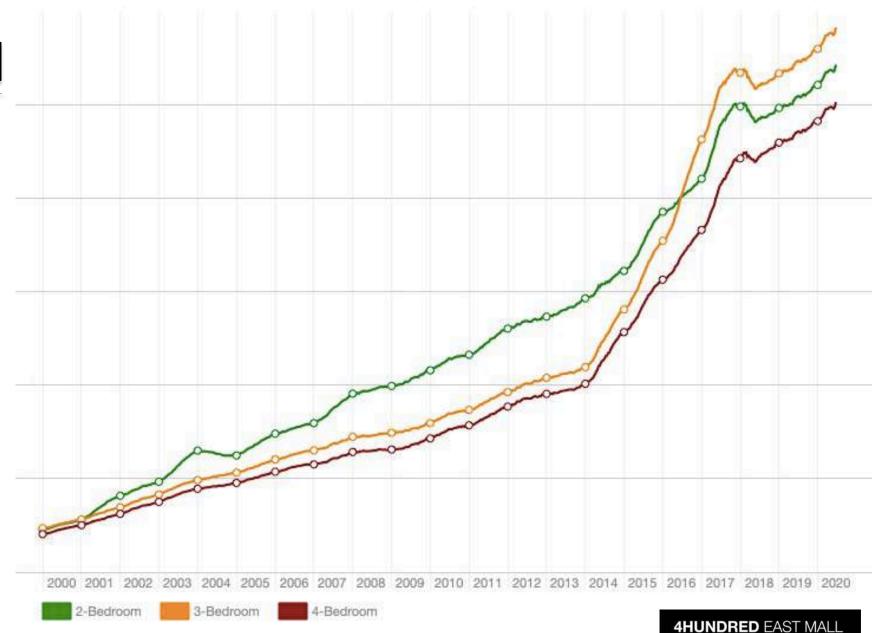
Much, Much, More

# AREA APPRECIATION

**TOWNHOMES** 

LAST 5 YEARS: 51.6% PRICE INCREASE

LAST 10 YEARS: 122% PRICE INCREASE



Islington-City Centre West Condo Townhouse Price History [Source: Listing.ca]



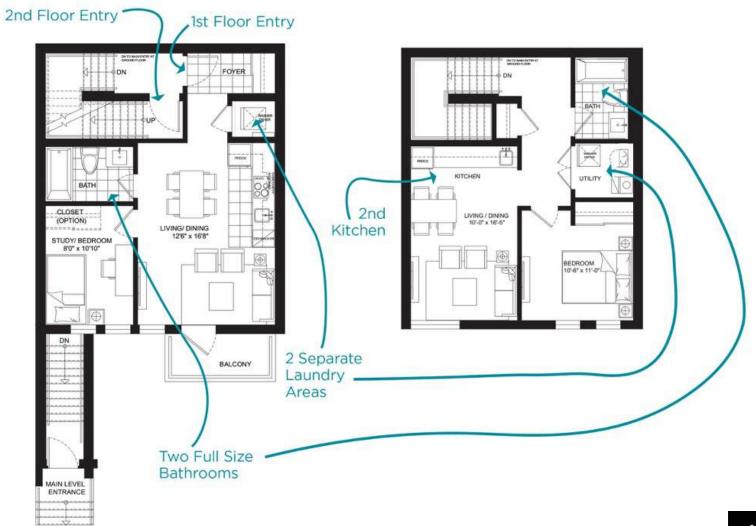


# UNIQUE AND VALUABLE PROPERTIES - A LESSON FROM HERSH

"THE DEALS THAT I VALUE THE MOST ARE THE ONES THAT BRING EXCEPTIONAL RETURNS ON THEIR INVESTMENT AND UNIQUE PROPERTIES THAT STAND OUT IN THE MARKETPLACE WHEN I WANT TO SELL THEM"

Hersh Litvack
Broker of Record at Hersh Condos Inc. Brokerage

#### HOW TO CREATE TWO ONE-BEDROOM TOWNHOMES







# LAYOUT OPTIONS

OPTION 1
Live in one suite and rent the other

OPTION 2
Split into two suites and rent both

OPTION 3
Enjoy living in a three-bedroom townhouse



Live in one suite and rent the other



Live in one suite and rent the other



Size	Square Feet	1,176
Purchase Price		\$799,900.00
Deposit	20%	\$159,980.00
Mortgage	80%	\$639,920.00
Mortgage Payment	2.49%	\$2,521.00
Taxes (as per <u>wowa.ca</u> )	0.04%	\$266.63
Maintanance Fee	\$0.35	\$411.60
Revenue		
Monthly Rent ((\$3 x 1176 sq ft) divided by 2)		\$1,764.00
Cashback (\$0.35 x 1176 sq ft)		\$411.60
Total Revenue		\$2,175.60
Expenses		
Mortgage		\$2,521.00
Property Taxes		\$266.63
Condo Fees		\$411.60
Total Expenses		\$3,199.23
Total Revenue		\$2,175.60
Cost to Live in Your 1 Bedroom Townhouse		\$1,023.63



Split Into Two Suites and Rent Both



Split into Two Suites and Rent Both



			Mtg Paydown		
			Opening Mtg	\$639,920.00	
			Closing Balance	\$597,098.00	
Size	Square Feet	1,176	3 Yr. Mtg Paydown (Principle)	\$42,822.00	
Purchase Price		\$799,900.00	Closing Costs		
Deposit	20%	\$159,980.00	Land Transfer	\$24,946.00	
Mortgage	80%	\$639,920.00	Legal	\$1,200.00	
Mortgage Payment	2.49%	\$2,521.00	Development Charges (assumed)	\$5,000.00	
Taxes (as per <u>wowa.ca</u> )	0.04%	\$266.63	Total	\$31,146.00	
Maintanance Fee	\$0.35	\$411.60	Appreciation (6%)		
			Year 1	\$847,894.00	
Revenue			Year 2	\$898,767.64	
Monthly Rent (1764 x 2 suites)		\$3,528.00	Year 3	\$952,693.70	
Cashback (\$0.35 x 1176 sq ft)		\$411.60	Total	\$152,793.70	
Total Revenue		\$3,939.60			
			Return On Investment		
Expenses			Three Year Cashflow (\$740.37 x 36 months) \$26,653.20		
Mortgage Payment		\$2,521.00	Three Year Mortgage Paydown (Prin	ciple) \$42,822.00	
Property Taxes		\$266.63	Three Year Appreciation (6% per year) \$152,793.70		
Condo Fees		\$411.60	Total	\$222,268.90	
Total Expenses		\$3,199.23	Cash Invested		
Total Revenue \$3,939		\$3,939.60	Deposit	\$159,980.00	
Positive Cashflow for Two One-Bedroom Suites		\$740.37	Closing Costs	\$31,146.00	
			Total Cash Invested	\$191,126.00	
			Three Year ROI (\$222,268.90 /		
			\$191,126.00)	116.29%	
			Average Annual ROI (116.29% / 3)	38.76%	

<sup>\*</sup> Speak to a Sales Representative for details. Representations and information contained herein do not form part of any Agreement of Purchase and Sale. Hersh Condos Inc. Brokerage, Haven Development, 4Hundred East Mall Inc.., do not warrant or represent any or all of the figures and statements above. No placement of mortgage is guaranteed and it is the responsibility of each purchaser to arrange suitable financing. You are advised to verify all figures and statements with your accountant and obtain independent legal advice. Price and availability are subject to change without notice July / August 2020 E-&O.E.



THAT'S HOW TO
TURN A TOWNHOUSE
INTO 38.76%
ANNUAL RETURNS!



Enjoy Living in Your 3 Bedroom Townhouse



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FREE LOCKER (\$5,000 VALUE)

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### **DEPOSIT STRUCTURE**

\$5000 ON SIGNING

BALANCE TO 5% IN 30 DAYS

5% IN JANUARY 2021

5% WHEN YOU GET THE KEYS (OCCUPANCY)



# THANK YOU

Contact me for more information or to secure your suite today.



