

reina

FREQUENTLY ASKED QUESTIONS

ABOUT THE PROJECT

BUILDING ADDRESS:

689 The Queensway, Etobicoke, ON

DEVELOPER:

Urban Capital & Spotlight Development Inc.

NUMBER OF STORIES:

9

NUMBER OF SUITES:

200

CRITICAL DATES

ANTICIPATED CONSTRUCTION START DATE:

Fall 2021

TENTATIVE OCCUPANCY DATE:

October 2023

DEPOSIT STRUCTURE

DEPOSIT STRUCTURE:

- \$5,000 bank draft on signing
- Balance to 5% in 30 Days
- 5% on January 15, 2021
- 5% on January 15, 2022
- 5% on January 15, 2023
- 0% on Occupancy

INTERNATIONAL DEPOSIT STRUCTURE:

- \$5,000 bank draft on signing
- Balance to 10% in 30 days
- 10% on January 15, 2021
- 5% on January 15, 2022
- 5% on January 15, 2023
- 5% on Occupancy

GENERAL INFORMATION

NUMBER OF PARKING SPACES

Approximately 150 underground resident parking spaces and 29 commercial and visitor parking spaces

Broker | Maxim Baginskiy

Phone: 416-832-8343 | Email: contact@newGTAcondos.com

www.newGTAcondos.com



MARKETVISION

reina

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MAINTENANCE FEES

MONTHLY MAINTENANCE FEES

\$0.59/sqft per month. Includes high speed internet in all suites. Excludes hydro. Parking and Locker \$40/\$10

PARKING MAINTENANCE FEES

\$40/month

LOCKER MAINTENANCE FEES

\$10/month

PROCEDURES

NAME CHANGES

We will only allow the option to add a purchaser during the 10-day rescission period

ASSIGNMENTS

Yes – after 90% sold with Developer's approval

RIGHT TO LEASE

Yes - during interim occupancy

CAN PURCHASERS BUY MULTIPLE SUITE UNDER THE SAME NAME?

No, only one name per suite

CAN PURCHASERS PURCHASE UNDER A CORPORATION?

Yes, but the Agreement of Purchase and Sale must also include the owner's name

ARE PURCHASERS REQUIRED TO PROVIDE MORTGAGE APPROVALS?

Yes, within 10 days of purchase

ABOUT FEATURES AND FINISHES

WHEN DOES THE PURCHASER CHOOSE COLOURS AND FINISHES?

Approximately one year prior to occupancy

CAN PURCHASERS MAKE CHANGES TO THE FLOOR PLAN?

No

STRUCTURE/BUILDING INFORMATION

WHAT ARE THE CEILING HEIGHTS?

Suites have 9' high ceilings on floors 2 to 8, 10' high ceilings on second storey penthouse as per plan, 11' high ceilings on the ground floor

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