



Bank of Montreal to open new 'urban campus' at the Toronto Eaton Centre



New space will house 3,500 employees when it opens in 2021

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BMO and Cadillac Fairview announced plans to revitalize commercial space in downtown Toronto.
(Christopher Katsarov/The Canadian Press)

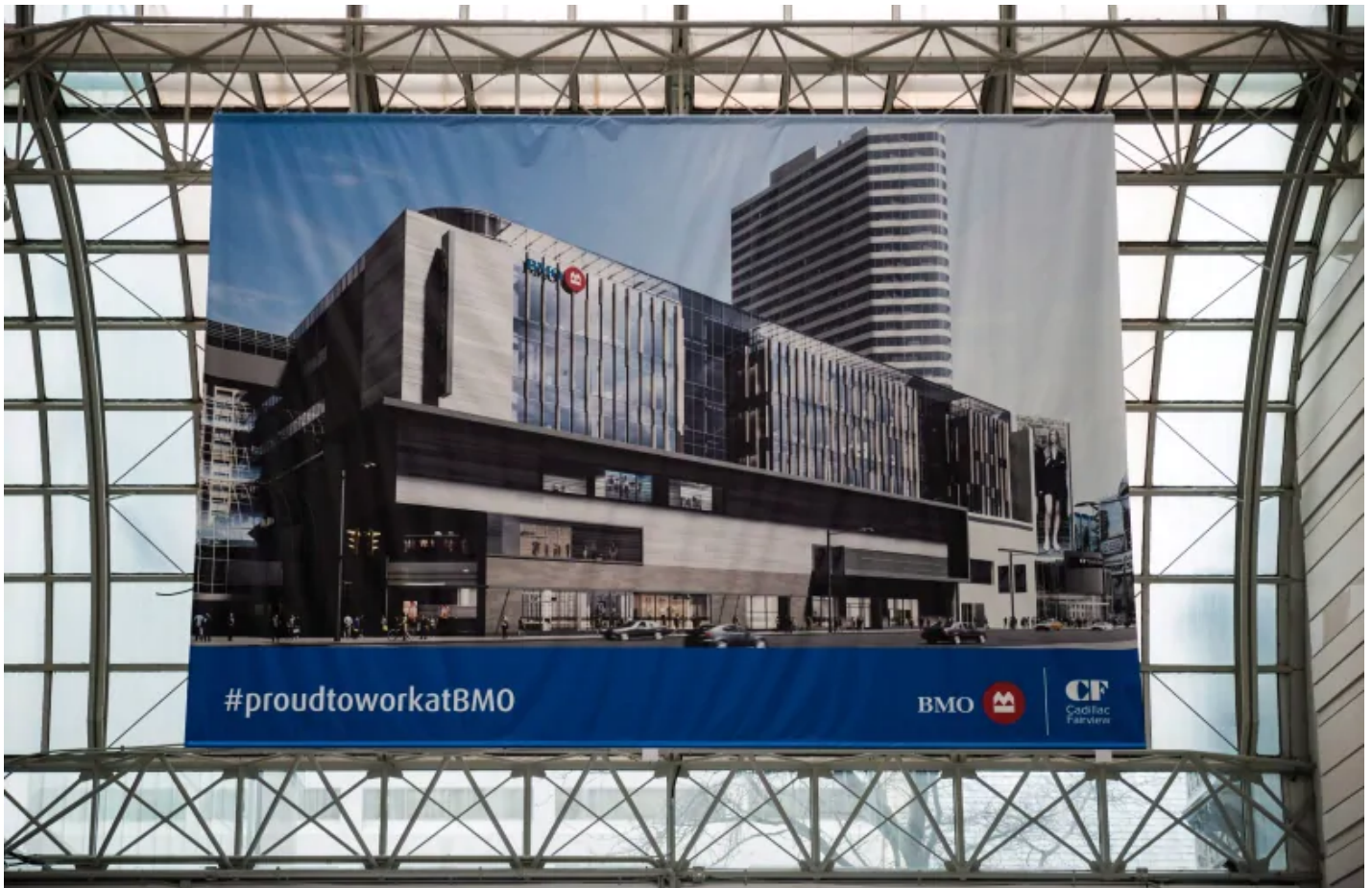
The Bank of Montreal is taking over a four-storey space in the Toronto Eaton Centre in a bid to attract the high-tech talent it needs to bring ideas to the market quicker.

The bank's plans, unveiled on Thursday, include an "urban campus" that will take over a portion of Sears Canada's former digs at the mall and house 3,500 employees when it opens in 2021.

Chief executive Darryl White called it "central to the business transformation underway at BMO."

- [**Bank of Montreal profit dips to \\$1.4B, but beats expectations**](#)

"We are changing the way we work all across the bank and through the strategic partnerships that we create ... so that we can move faster and take new ideas to our customers quickly," he said to a crowd of hundreds of his employees, who had gathered at the mall for the announcement.



A rendering of the new BMO space was shown during an announcement at the Toronto Eaton Centre Thursday. (Christopher Katsarov/The Canadian Press)

In recent years, the large Canadian banks have been competing for talent. Last year, Scotiabank opened its "digital factory" compete with a bowling alley and speakeasy to attract highly skilled workers.

BMO's new campus will sit above Nordstrom, which also took some of the Sears' store space when it closed in 2014.

- [**Canada's luxury retail market takes off as brands flock to cities**](#)

The bank declined to say what it was spending on its space, but called it a "meaningful investment."

It said the campus will offer "advanced digital technology, open floorplans, a variety of collaborative work areas and easy underground PATH access to other major BMO locations, public transit, and hundreds of restaurants and entertainment options."

John Sullivan, president and CEO of Eaton Centre-owner Cadillac Fairview, said the mall and bank had been discussing the campus for at least a year.

He said Cadillac Fairview has invested more than \$1.4 billion in the mall over the last six years with a goal of making it "the ultimate destination for retail, for office and for innovation."

"I look at this new lease and this new project that we are doing together with BMO and I think it is a culmination of all those efforts," Sullivan said.

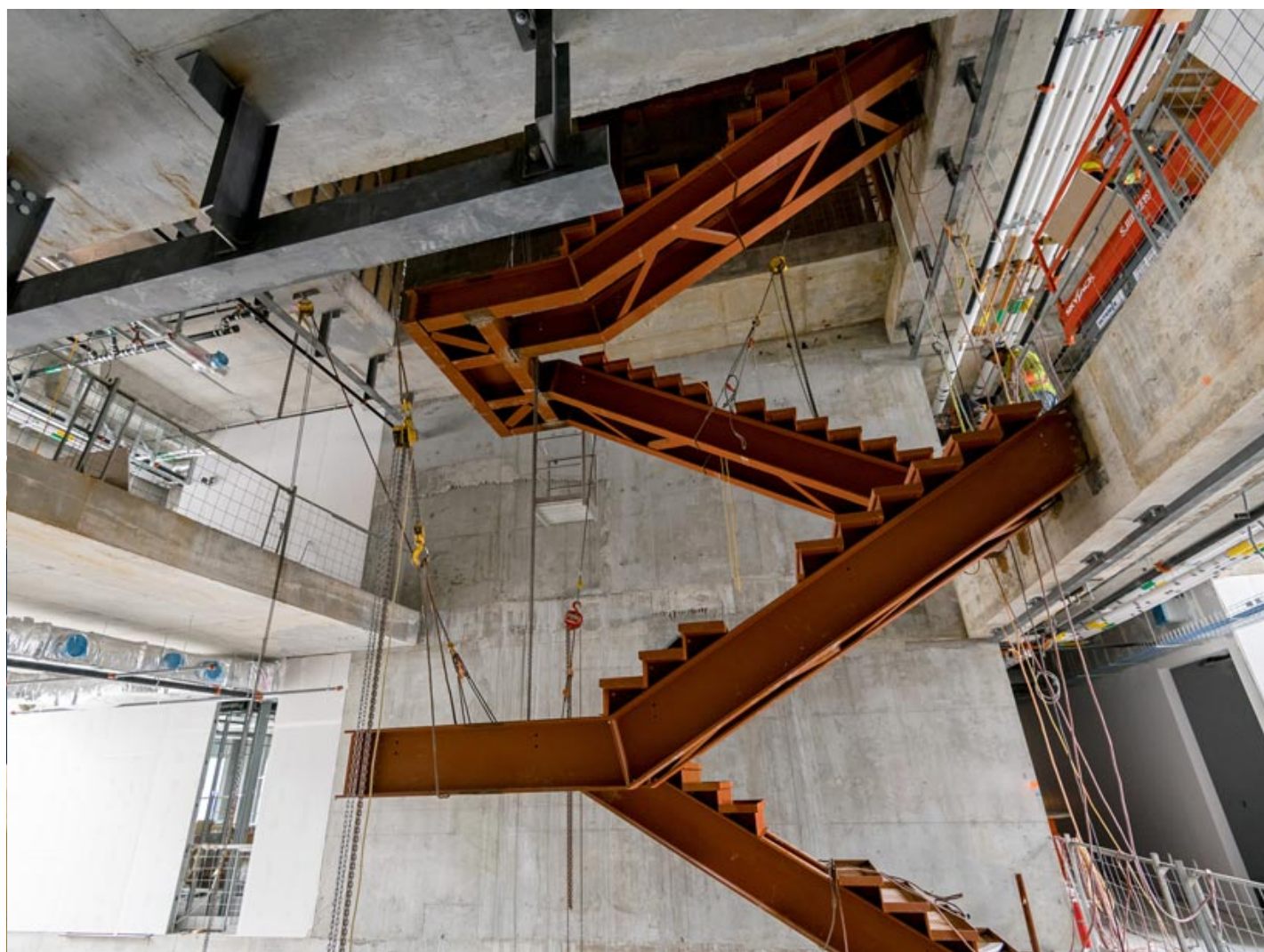
Ryerson Today

A peek inside the Daphne Cockwell Health Sciences Complex

Church Street tower will combine residences with academic/administrative space

By: Will Sloan

April 20, 2018



Photos: Academic floors are connected through an open-air atrium; a seventh-floor nursing lab; natural light from both east and west illuminates the atrium; a multidisciplinary creative space in the basement; the eighth floor will include a rooftop farm. All photos by Clifton Li.

FCS and FCAD faculty got their first glimpse of the Ryerson's newest expansion when the under-construction Daphne Cockwell Health Sciences Complex opened for a private tour last week.

Located at 288 Church Street, the 29-floor structure, 332,604-square-foot tower will be home to the Daphne Cockwell School of Nursing, Midwifery Education, School of Nutrition, School of Occupational and Public Health, and the Fabrication Zone. Eight floors of academic and classroom

space will coexist with 18 floors of student residences (100 units), plus food services, an outdoor green roof managed by [Ryerson Urban Farm](#), a multidisciplinary creative space in the basement, and an underground tunnel to 105 Bond St.

“The lab space and the high-fidelity simulation rooms will allow us to do a lot more for students,” said Nancy Walton, director of the Daphne Cockwell School of Nursing. “We work hard to get students great clinical placements, but it’s also important for them to practice a broad range of skills in a safe place, in a simulation environment. With all the new tech here, it’s very exciting.

“It’s nice to be close to our colleagues, which we’ve never been before,” added Walton. “It will also be cool to have our students close by, engaging in the space.”

The holistic approach towards living and learning is consistent with Ryerson’s interdisciplinary philosophy and innovative city-building mandate.

“It’s a mix of classrooms and labs and offices together, with apartments integrated—and that’s the way things should be,” said Charles Falzon, dean of FCAD. “The lab downstairs, where you have the creative stuff in the same space as all these other things, is another part of the integration that is really cool. It’s not just one thing—it’s a mix of what Ryerson represents.”

Occupancy of the podium is scheduled for January 2019. For more information about the complex, visit [Facilities Management and Development](#).

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TORONTO, February 23, 2018 – The DMZ at Ryerson University is ranked the number one university-based incubator in the world by UBI Global, tying in first with the U.K.'s SETsquared. Up from third place in 2015, the DMZ is now the leading incubator program managed by a university out of over 200 programs in its category.

“Excelling across all impact and performance categories, the DMZ at Ryerson University has once again demonstrated why it is one of the best university-managed incubation programs in the world. A truly impressive accomplishment evident by successful startups such as Sampler, Borrowell and Sensibill, all incubated at the DMZ,” says Ali Amin, co-founder, UBI Global.

UBI Global is a leader in performance analysis of business incubators around the world. The Stockholm-based research organization looks at over 20 key performance indicators including funding raised by startups, jobs created, survival rate of companies, number of coaching hours per company per month and many more.

“At the DMZ, we understand that economic vitality is fueled by growth-driven incubation and acceleration programs that accelerate the success of the next generation of innovative businesses and prepare them for global expansion,” says Abdullah Snobar, executive director, DMZ. “The UBI ranking is helping us better understand ways to push boundaries in order to create impact not just for our entrepreneurs, but also for our country’s contribution to the global startup ecosystem.”

Other Canadian incubators that have ranked in the ‘incubator program managed by a university’ category include McGill Dobson Centre for Entrepreneurship (#8) and University of Toronto (#4).

Since the last UBI ranking in 2015, the DMZ has created an advisory council comprising of the top tech and business minds in North America; opened an office in New York City to support Canadian entrepreneurs; focused on startup scale and growth by launching its flagship sales accelerator program; and developed partnerships with companies like Facebook and large Canadian banks to develop accelerator programs in digital news, fintech and early market validation for women-led founders.

As the DMZ heads into its eighth year in the startup ecosystem, it will focus on its flagship sales accelerator for high-growth companies, with pre-accelerator and incubation programs supporting the full journey of an entrepreneur from ideation to validation to growth.

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About the DMZ at Ryerson University:

The DMZ at Ryerson University is the top-ranked university-based incubator in the world. DMZ helps high-potential startups grow and scale their business by connecting them with customers, capital, coaches and a community of innovators. Since launching in 2010, it has incubated 313 startups that have raised \$395 million in seed funding and have fostered the creation of more than 3,000 jobs. For more information, visit dmz.ryerson.ca

The DMZ at Ryerson University

The DMZ is Ryerson University's business incubator for early-stage technology startups.

The incubator was launched under the name **Digital Media Zone** in April 2010, a year after then-president Sheldon Levy announced his intention to make digital media a top priority for the university.^{[1][2]}

In February 2011, the DMZ opened a new workspace within its downtown hub.^[3] In April 2015, the incubator was rebranded as "DMZ".^[4]

In 2015 DMZ was ranked the best university-based business incubator in North America by UBI Global^[5] and in 2018 UBI Global gave it the #1 ranking in the world, jointly with The SETsquared Partnership in the United Kingdom.^[6]

The DMZ



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|---------------------|----------------------------------------------------------------------|
| Type | Business incubator |
| Founded | April 2010 |
| Headquarters | Toronto, Ontario, Canada |
| Website | dmz.ryerson.ca (https://dmz.ryerson.ca/) |

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