



Silver Beach

BY NOVAL PROPERTIES

Vacation Rental Program - Estimated Profitability

Silver Beach						Income Conservative Case							Expenses				
Floor	Bedrooms	Roof Top m2	Jacuzzi / SWIM UP	Current Property Value	Property m2	Peak Season Rate	Mid Season Rate	Low Season Rate	Average Rate	Occupancy Rate	Net Annual Income	Net Profitability	Management	Condominium Maintenance	Water	Electricity	Phone, Cable, Internet
1	1		NO	\$195,000	66.20	150	125	103	119	65%	\$ 14,291	7.33%	30%	\$ 1,589	\$ 240	\$ 2,880	\$ 840
2	1		NO	\$199,000	66.07	153	127	105	122	65%	\$ 14,691	7.38%	30%	\$ 1,586	\$ 240	\$ 2,880	\$ 840
3	1		NO	\$205,000	66.19	158	131	109	126	65%	\$ 15,350	7.49%	30%	\$ 1,589	\$ 240	\$ 2,880	\$ 840
2	1		NO	\$239,000	75.57	170	141	117	135	65%	\$ 16,712	6.99%	30%	\$ 1,814	\$ 240	\$ 2,880	\$ 840
1	1		SU	\$249,000	83.29	190	158	131	151	65%	\$ 17,612	7.07%	30%	\$ 1,999	\$ 360	\$ 4,320	\$ 840
3	1		NO	\$249,000	75.57	185	154	127	147	65%	\$ 18,696	7.51%	30%	\$ 1,814	\$ 240	\$ 2,880	\$ 840
1 Y2	2		J / J + SU	\$329,000	134.90	234	194	161	186	65%	\$ 20,633	6.90%	30%	\$ 3,238	\$ 480	\$ 5,760	\$ 840
1 Y2	2		J / J + SU	\$359,000	134.90	250	208	172	199	65%	\$ 22,749	6.91%	30%	\$ 3,238	\$ 480	\$ 5,760	\$ 840
1 Y2	2		J / J + SU	\$389,000	185.10	265	220	183	211	65%	\$ 23,529	6.55%	30%	\$ 4,442	\$ 480	\$ 5,760	\$ 840
1 Y2	2		J / J + SU	\$389,000	180.80	295	245	203	235	65%	\$ 27,600	7.10%	30%	\$ 4,339	\$ 480	\$ 5,760	\$ 840
3	2	73.8	J	\$399,000	125.60	280	232	193	223	65%	\$ 26,341	7.02%	30%	\$ 3,614	\$ 480	\$ 5,760	\$ 840
2	2		J / J + SU	\$419,000	175.30	290	241	200	231	65%	\$ 27,070	6.96%	30%	\$ 4,207	\$ 480	\$ 5,760	\$ 840
3	2	73.8	J	\$490,000	125.60	355	295	245	283	65%	\$ 36,261	7.40%	30%	\$ 3,614	\$ 480	\$ 5,760	\$ 840
3	2	122.83	J	\$499,000	176.20	350	291	241	279	65%	\$ 34,385	7.18%	30%	\$ 4,829	\$ 480	\$ 5,760	\$ 840
3	2	73.8	J	\$519,000	125.60	355	295	245	283	65%	\$ 36,261	7.40%	30%	\$ 3,614	\$ 480	\$ 5,760	\$ 840
3	2	121.76	J	\$550,000	174.35	390	324	269	311	65%	\$ 39,720	7.22%	30%	\$ 4,784	\$ 480	\$ 5,760	\$ 840
3	2	121.76	J	\$579,000	174.35	390	324	269	311	65%	\$ 39,720	7.22%	30%	\$ 4,784	\$ 480	\$ 5,760	\$ 840